

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF SAHANA SYSTEM LIMITED (FORMERLY KNOWN AS SAHANA SYSTEM PRIVATE LIMITED) AT THEIR BOARD MEETING HELD ON WEDNESDAY, MAY 24, 2023 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 901-A-BLOCK, MONDEAL SQUARE, NR. ISCON ELEGANCE, S. G. HIGHWAY, PRAHLADNAGAR, AHMEDABAD - 380015, GUJARAT, INDIA AT 10.00 A.M.

To Approve the Red Herring Prospectus for the Initial Public Offering

RESOLVED THAT, in furtherance of the resolution passed by the Board on October 06, 2022 authorizing the proposed initial public offering and approving the draft of the red herring prospectus (“RHP”) and subject to and in accordance with all applicable laws including the Companies Act, 2013, and rules made thereunder and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and other regulations issued by Securities and Exchange Board of India (“SEBI”) in connection with the proposed initial public offering comprising of a fresh issue of 24,25,000 equity shares of face value of ₹ 10 each of the Company (the “Equity Shares”), (the “IPO”), at such price as may be determined in accordance with the book building process under the SEBI ICDR Regulations and as agreed to by the Company in consultation with the book running lead managers to the IPO, containing the requisite information as prescribed by applicable laws and regulations, and subject to the RHP being duly signed by the Directors of the Company and the Key managerial Personnel (or their duly authorized representative), the RHP as provided to and placed before the members of the board be and is hereby approved for filing with the Registrar of the companies and the stock exchange where the Equity Shares are proposed to be listed and any other regulatory authority or persons as may be required or necessary.

RESOLVED FURTHER THAT all the Directors in their respective capacities along with the Company Secretary, the Chief Executive Officer and Chief Financial Officer do hereby sign the declaration page of the Red Herring Prospectus as an approval and verification of all the contents as mentioned in the Red Herring Prospectus.

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorized to deliver the copy of the approved Red Herring Prospectus signed by Mr. Hetang Shah, Managing Director of the company and Ms. Hetal Patel, Director of the company in their respective capacities along with the Company Secretary to the Book Running Lead Managers of the issue, Unistone Capital Private Limited and Interactive Financial Services Limited, for deposition on SME Platform of National Stock Exchange of India Limited.

RESOLVED FURTHER THAT any of the Director(s) or Company Secretary of the Company are hereby authorized to do all such other deeds and acts that may be deemed necessary for the said filing with Registrar of Companies (ROC), Securities and Exchange Board of India (SEBI), & SME Platform of National Stock Exchange of India Limited.



For, SAHANA SYSTEM LIMITED
(Formerly known as Sahana System Private Limited)
CIN: U72500GJ2020PLC112865



CS Khushbu Dalwadi
Company Secretary & Compliance Officer
M. No. A63791



SAHANA
System Limited



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