

Date: 09/02/2024

The Manager
The National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.

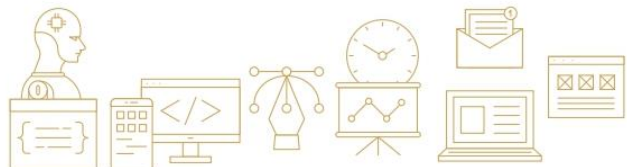
SUBJECT: OUTCOME OF BOARD MEETING HELD ON FRIDAY, FEBRUARY 09TH, 2024.

REF: SAHANA SYSTEM LIMITED (TRADING SYMBOL – SAHANA)

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to captioned subject, we wish to inform you that Board of Directors of the Company in its meeting held today, inter-alia, transacted following business:

- 1)** Considered and discussed on matter of raising of funds and issuance of securities upto Rs. 49 Crores via Right and other matters incidental or connected therewith and after detail discussion, it was decided to further discuss on the matter in the upcoming board meetings to finalise the same.
- 2)** Discussed on the proposal for issuance of equity shares for consideration other than cash through swap of shares on preferential basis, and it was decided to appoint Registered Valuer for carrying-out valuation for determine the pricing of the securities in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and related matters.
- 3)** Considered and approved the proposal for raising funds through unsecured loan from Promoters Directors with an option to convert into Equity Shares upto Rs. 100 Crore on such terms and conditions finalised by the Board of directors as per the regulations of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 read with the Companies Act, 2013 and rules made thereunder subject to the shareholder's approval.
- 4)** Considered and approved amendment in additional business object of the company and subsequent alteration of clause of Memorandum of Association of the company subject to the shareholder's approval in upcoming Extra-ordinary General Meeting;



- 5) Considered and approved the appointment of M/s Mukesh J. & Associates, Practicing Company Secretaries, Ahmedabad as the Secretarial Auditors of the company for the F.Y. 2023-24.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached as **Annexure A**.

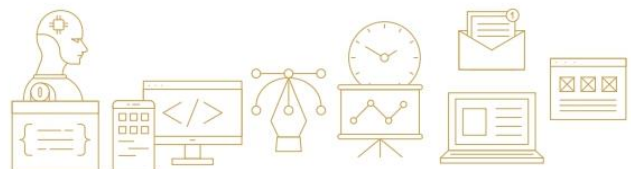
The Board Meeting Commenced at 07:00 P.M. and concluded at 07:10 P.M.

Kindly take the same on record.

Thanking you,

FOR, SAHANA SYSTEM LIMITED

HETANG ARUNKUMAR SHAH
MANAGING DIRECTOR
DIN: 02710970



ANNEXURE A

The details as required under Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Circular) No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under:

Sr. No.	Particulars	Appointment of Secretarial Auditor
1.	Reason for change Viz., Appointment, Resignation, Removal, Death or Otherwise	To comply with provision of Section 204 of the Companies Act, 2013 and Regulation 24A requirements under SEBI (LODR) Regulations, 2015.
2.	Date of Appointment & terms of Appointment	09 th February, 2024 M/s. Mukesh J. & Associates, Practicing Company Secretaries; are appointed as the Secretarial Auditors of the Company on such terms and conditions as may be decided by the board.
3.	Brief Profile (in case of appointment)	Name of Secretarial Auditor: M/s. Mukesh J. & Associates, Practicing Company Secretaries. Field of Experience: Mr. Mukesh Jiwnani, Proprietor of M/s. Mukesh J. Associates, Practicing Company Secretaries, Ahmedabad; is having more than Ten (10) years of experience in the field of Company Law, Securities Law, FEMA, other Corporate Laws etc. along with other specializations. Tenure of appointment: Financial Year 2023-24.
4.	Disclosure of relationship between directors (in case of appointment of a director).	Not Applicable

