

Consent letter from Sponsor Bank

Date: 22-05-2023

To,

To,

The Board of Directors

Sahana System Limited

901-A-Block, Mondeal Square,

Nr. Iscon Elegance, S.G. Highway,

Prahladnagar, Ahmedabad 380051,

Gujarat, India.

Dear Sir(s),

Sub: Proposed Public Issue of equity shares of face value Rs. 10 each ("Equity Shares") by Sahana System Limited ("Company") (referred to as "the Issue").

We, **AXIS BANK LIMITED** the undersigned, do hereby consent to act as sponsor bank. We also provide our consent for our name to be inserted as a 'Sponsor Bank' in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus ("**Offer Document**") to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), the stock exchanges where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**") and the Registrar of Companies, Ahmedabad ("**RoC**") or any other document to be issued or filed in relation to the Issue. The following information in relation to us may be disclosed:

Name: Axis Bank Ltd, SG Highway Branch

Address: Balleshwar Avenue, Ground Floor, Opp Rajpath Club, SG Highway, Ahmedabad 380054

Contact person: Archita Shah

Telephone number: 8758101081

Fax number: NA

E-mail ID: archita.shah@axisbank.com

Website: www.axisbank.com

SEBI registration number: INBI00000017

CIN: L65110GJ1993PLC020769

We confirm that we are registered with SEBI as a *Banker To Issue And Sponsor Bank* and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in a capital markets issue. We further confirm that we have not been debarred from functioning by any regulatory authority, court or tribunal. A copy of our registration certificate with SEBI is enclosed as **Annexure A**. Relevant details in relation to our registration with SEBI are included in **Annexure B**.

We confirm that we will immediately inform the Company and the Book Running Lead Managers, appointed as such for the purpose of the Issue, of any changes to the information stated in this letter till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchanges.

We further confirm that the above information in relation to us is true and correct.

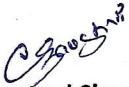
This letter may be relied on by the Company, the Book Running Lead Managers and the legal advisors in relation to the Issue. We also authorize you to deliver this letter of consent to the SEBI, the Stock Exchanges and the RoC or any other governmental or regulatory authority as may be required by law.

1, Grrfloor, Balleshwar Avenue Opprajpath Club Sarkhej Gandhinagar Highway Ahmedabad Gujarat 380045
(079)26870645/26870865/26870861

REGISTERED OFFICE : "Trishul" - 3rd Floor Opp. Samartheswar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380006.
Telephone No. 079-26409322 Fax No. - 079-26409321 CIN: L65110GJ1993PLC020769 Website - www.axisbank.com



Yours faithfully,
For Axis Bank Ltd



Authorized Signatory
Name: Vikas Sanghvi
Designation: Branch Head



Cc to:

Unistone Capital Private Limited
A/305, Dynasty Business Park,
Andheri - Kurla Road, J.B. Nagar
Andheri (East), Mumbai - 400 059
India.

Interactive Financial Services Limited
612, 6th Floor, Shree Balaji Heights, Kokilaben Vyas
Marg, Ellisbridge, Ahmedabad – 380 009, Gujarat,
India

(Unistone Capital Private Limited and Interactive Financial Services Limited referred to as the “Book Running Lead Managers”)

Place: Ahmedabad
Encl.: As above

AXIS BANK**निर्गमन बैंककार**प्ररुप ख
FORM-B**BANKERS TO AN ISSUE****भारतीय प्रतिभूति और विनिमय बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA**

(निर्गमन बैंककार) विनियम, 1994

0004 10 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

Regulation 7A

**रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION**

PERMANENT REGISTRATION

- 9) बोर्ड, भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,
- 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

**AXIS BANK LIMITED
3RD FLOOR, TRISHUL
OPP. SAMRTHESWAR TEMPLE
LAW GARDEN, ELLIS BRIDGE
AHMEDABAD 380 006**

को नियमों में, शर्तों के अधीन रहते हुए और विनियमों कअ अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

- 2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। **INBI00000017**
- 2) Registration Code for the Banker to an issue is

- 3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिमान्य है।
- 3) Unless renewed, the certificate of registration is valid from

- 3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से
भारतीय प्रतिभूति और विनिमय बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

[Signature]
RUCHI CHOJER

स्थान Place : **MUMBAI**तारीख Date : **FEBRUARY 6, 2013**

1, Grlfloor, Balleshwar Avenue Opprajpath Club Sarkhej Gandhinagar Highway Ahmedabad Gujarat 380045
(079)26870645/26870865/26870861

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

Annexure B

Date: 22-05-2023

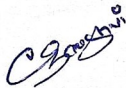
TO WHOMSOEVER IT MAY CONCERN**Sub: Proposed public issue (the "Issue") of equity shares of Rs. 10 each (the "Equity Shares") of Sahana System Limited (the "Company")**

1. Registration Number:	INBI00000017
2. Date of registration / renewal of registration:	16th November 2018
3. Date of expiry of registration:	Permanent Registration.
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting the entity from acting as the Sponsor Bank:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/ renewal fees has been paid:	15th November 2024
8. Details of any penalty imposed	NA

We confirm that we will immediately inform the Company and the Book Running Lead Managers to the Issue of any changes to the information stated in this certificate till the date the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue. In the absence of any such communication, the information stated in this certificate should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This certificate may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company in relation to the Issue.

For Axis Bank Ltd



Name: Vikas Sanghvi

Designation: Branch Head