

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF SAHANA SYSTEM LIMITED (FORMERLY KNOWN AS SAHANA SYSTEM PRIVATE LIMITED) AT THEIR BOARD MEETING HELD ON SATURDAY, JANUARY 28, 2023 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 901-A-BLOCK, MONDEAL SQUARE, NR. ISCON ELEGANCE, S. G. HIGHWAY, PRAHLADNAGAR, AHMEDABAD - 380015, GUJARAT, INDIA AT 11.00 A.M.

To approve revised Draft Red Herring Prospectus

RESOLVED THAT Pursuant to Section 26 and 32 of Companies Act, 2013, subject to the approval of National Stock Exchange of India Limited (“NSE”), and subject to approvals, consents, permissions and sanctions may be required from the regulatory authorities, the revised Draft Red Herring Prospectus (“DRHP”) for Public Offer of up to 2,50,00,000 Equity Shares including Fresh Issue of up to 25,00,000 Equity Shares (“Fresh Issue”) of Face Value of ₹ 10/- each (“the Issue”) submitted to this meeting, duly initialed by the Managing Director for the purpose of identification be and is hereby approved and adopted.

RESOLVED FURTHER THAT all Directors in their respective capacities along with the Chief Financial Officer and Company Secretary and Compliance Officer do hereby sign the declaration page of Draft Red Herring Prospectus as approval and verification of all contents mentioned in DRHP.

RESOLVED FURTHER THAT Mr. Hetang Arunkumar Shah, Managing Director be and is hereby authorised to make such alterations, modifications or changes as may be suggested by the Book Running Lead Manager, SEBI, NSE, Registrar of Companies, etc., if any, while approving the Draft Red Herring Prospectus.

RESOLVED FURTHER THAT Mr. Hetang Arunkumar Shah, Managing Director be and is hereby authorised to file the Draft Red Herring Prospectus with SEBI and NSE and do all such acts and deeds that may be deemed necessary for the said filing.”

For, Sahana System Limited
(Formerly known as Sahana System Private Limited)
CIN: U72500GJ2020PLC112865

Ms. Hetal Chaturbhai Patel
Director
DIN: 08381794

