

**19<sup>th</sup> June, 2025**

To,  
The Manager  
**The National Stock Exchange of India Ltd.,**  
Listing Department, Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400051.  
**SYMBOL - SAHANA**

**Subject: Outcome of the Board Meeting held on Thursday, 19<sup>th</sup> June, 2025 – Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In continuation of our intimation letter dated June 16, 2025, concerning the Board Meeting, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with other applicable provisions thereof, we hereby inform you that the Board of Directors of the Company, at their meeting held today, i.e., Thursday, 19<sup>th</sup> June, 2025, at the Registered Office of the Company, duly considered and approved the following key matters:

**1. DECLARATION OF 1ST (FIRST) INTERIM DIVIDEND FOR FINANCIAL YEAR 2025-26 AND VOLUNTARY WAIVER BY PROMOTER AND PROMOTER GROUP:**

The Board of Directors, after due deliberation, has **unanimously approved** the declaration of a 1st (First) Interim Dividend of Re. 1/- (Rupee One Only) per equity share of face value of Rs. 10/- each, representing 10% of the paid-up equity share capital, for the Financial Year 2025-26.

In this regard, the Board has fixed **Friday, 27<sup>th</sup> June, 2025**, as the Record Date for the purpose of determining the entitlement of the shareholders to receive the said interim dividend. The interim dividend shall be paid to the eligible shareholders within the stipulated timelines as prescribed under the Companies Act, 2013, and other applicable regulations.

In a significant and commendable demonstration of their steadfast commitment to the Company's fiscal strength and long-term growth, **the Promoter and Promoter Group have voluntarily waived their right** to receive this 1st (First) Interim Dividend. This thoughtful and strategic decision is aimed at retaining the associated funds within the

Company, thereby directly contributing to enhanced liquidity, strengthening the balance sheet, and supporting future strategic growth initiatives and capital expenditure requirements.

## 2. PRELIMINARY STRATEGIC DISCUSSIONS REGARDING VERTICAL INTEGRATION:

The Board of Directors engaged in preliminary strategic discussions concerning a potential opportunity to acquire a controlling interest in an entity operating in the **trading of hardware components** segment of the Information Technology sector.

This vertical integration proposition is contemplated by the Board considering that certain projects of the Company are a mix of hardware and software solutions. This strategic alignment is anticipated to yield significant benefits, including:

- Enhanced efficiency and control over the supply chain and product development
- Streamlined procurement processes, better quality assurance, and reduced lead times for project execution.
- Greater synergy between hardware sourcing and software development, ensuring optimal resource utilization and project delivery.
- Reduction in overall operational costs
- Ensure product quality
- Integrating operations shall facilitate better inventory management,
- Reduced logistics expenses,
- Optimized resource allocation across the integrated hardware-software projects, thereby enhancing overall cost efficiency
- Accelerated innovation cycles by fostering closer integration between hardware and software development
- Gaining a sustainable competitive advantage in the integrated technology solutions market
- Ability to offer bespoke solutions
- Achieve greater economies of scale
- Solidifying position as a preferred provider
- Establishing a sustainable competitive edge

It is important to note that this consideration is currently at an exploratory and nascent stage. Any potential transaction arising from these discussions would be strictly contingent upon the successful completion of comprehensive legal, financial, and operational due diligence, along with securing all necessary internal Board approvals and external regulatory/statutory approvals as may be applicable.

### 3. EXPLORATION FOR ACQUIRING MANUFACTURING INDUSTRY (DEFENSE CASTING SEGMENT)

The Board extensively discussed the Company's strategic intent to explore and evaluate investment avenues within the manufacturing industry, with a specific focus on the defense casting segment.

Given the current geopolitical landscape and the increasing emphasis on indigenous defense capabilities, this sector presents a significant opportunity. **Defense casting, being a critical foundational component for various defense systems which offers a high barrier to entry and consistent demand driven by ongoing defense modernization efforts globally and indigenization initiatives.** This includes, but is not limited to, assessing the potential acquisition of a majority stake or making a significant contribution in any such undertaking, potentially through **the Company directly and/or through any of its subsidiary entities.**

Furthermore, the Board recognized that the burgeoning Electronic Warfare (EW) sector and advancements in Artificial Intelligence (AI) software present synergistic opportunities with defense casting (hardware). This integrated approach is expected to unlock several benefits for the Company, including:

- Strategic Robust Diversification
- A dual focus on hardware (casting) and cutting-edge software (AI/IoT)
- High-Growth Market Access
- Technological Synergy
- Contribution to National Security
- Enhanced Company's reputation and brand standing
- Increased Profitability Margins:
- Access to Advanced R&D and Intellectual Property
- Long-Term Contract Stability

Further detailed deliberations, comprehensive feasibility studies, and a meticulous assessment of specific opportunities are scheduled for subsequent board meetings to formulate a definitive strategic direction.

### 4. REVIEW AND APPROVAL OF RELATED PARTY TRANSACTIONS:

The Board of Directors considered, reviewed and approved all Related Party Transactions of the Company and its subsidiary companies, as per the requirements of applicable laws. After thorough deliberation and assessment of the terms and conditions, these transactions were duly approved in compliance with the relevant provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015, and other applicable regulations. The Board confirmed that these transactions align with standard business practices and adhere to all regulatory guidelines.

## **5. REVIEW OF ROUTINE BUSINESS AND OPERATIONAL MATTERS:**

The Board also undertook a comprehensive review and discussion of various other routine business and operational matters pertinent to the Company's ongoing activities and strategic objectives.

The Board Meeting commenced at 01:30 P.M. (IST) and concluded at 03:40 P.M. (IST).

This is for your information and dissemination to your constituents, and you are kindly requested to take the above information on your records.

Thanking you,

**For, Sahana System Limited**

**Pratik Ramjibhai Kakadia**  
**Managing Director**  
**DIN: 07282179**